



The following sample press release can be tailored to your agency's format and style and used to announce your Best Practices designation to your local media, company marketing publications, and agency staff. Please review and insert your agency's information where necessary.

FOR IMMEDIATE RELEASE

## WINTERS-OLIVER NAMED A 2025 BEST PRACTICES AGENCY

RICHMOND, VA, 8/5/25 – Winters-Oliver Insurance Agency, Inc. has earned the 2025 Best Practices Agency status, joining an elite group of independent insurance agencies from across the United States.

The Best Practices Agency designation is awarded to participants in the Best Practices Study, which analyzes and documents the business practices of the highest-performing insurance agencies in the industry.

This year, 1,146 independent agencies throughout the U.S. were nominated to compete for this coveted designation and only 348 agencies scored high enough to qualify as a Best Practices Agency.

Since 1993, the Independent Insurance Agents & Brokers of America (IIABA or the Big "I") and Reagan Consulting, an Atlanta-based management consulting firm, have joined forces to study the country's leading agencies in seven revenue categories.

Best Practices Agencies are selected every three years through a rigorous nomination and qualifying process. Each agency must be among the 35-45 top-performing agencies in its revenue category to be awarded Best Practices status.

Best Practices Agencies retain their status annually during the three-year cycle by submitting extensive financial and operational data for review. 2025 is the first year of the current three-year study cycle.

Winters-Oliver was founded in 1959 and can offer insurance products from a number of different companies including Accident Fund, Builders Mutual, Cincinnati Insurance Companies, Donegal Insurance Group, The Hanover Insurance Group, The Hartford, Nationwide, Northern Neck Insurance Company, Philadelphia Insurance Companies, Progressive, Selective Insurance Company, Travelers, Safeco Insurance, United Heartland, and Brethren Mutual.

Founded in 1993, <u>Reagan Consulting</u> provides M&A advisory, capital raising, valuation, growth consulting, perpetuation planning, and industry research to the nation's leading insurance brokerages.

Founded in 1896, the <u>Independent Insurance Agents & Brokers of America (the Big "I")</u> is the nation's oldest and largest national association of independent insurance agents and brokers, representing over 25,000 agency locations united under the Trusted Choice brand. Trusted Choice independent agents offer consumers all types of insurance—property, casualty, life, health, employee benefit plans, and retirement products—from various insurance companies.